

## **Revenue Share Asset Backed Loan 2025**

This Revenue Share Asset Backed Loan is entered into upon loan funds transfer, between Purism, SPC, hereinafter referred to as "Debtor", whose place of business is in California., and the lender, hereinafter referred to as "Secured Party" as recorded by Debtor on its site. The parties agree as follows:

**1.** Secured Party is hereby granted a security interest in the following (hereinafter referred to as "Collateral"):

a. Partial inventory of the Librem 5 phone currently owned by Debtor which are held for sale, up to the monetary value of the funds provided to Debtor by Secured Party in accordance herewith; and

b. All proceeds and products of the set aside inventory up to the monetary value of the funds provided to Debtor by Secured Party in accordance herewith.

**2.** The loan value of the inventory shall be cost per device plus modules.

**3.** The Collateral is security for the payment of principal and interest on a loan made by Secured Party to Debtor in the principal amount of the loan funds transfer.

**4.** Debtor owns the Collateral, and owns it free of any liens, encumbrances, or other right, title, or interest of any party named in this Agreement.

**5.** Debtor will defend the Collateral against all claims or demands of any person claiming the same interest as Secured Party or an interest contrary to that of Secured Party.

**6.** The inventory will be kept at the place(s) of business of Debtor.

**7.** The loan of the aforementioned principal amount shall be at an interest rate of 9% per year for a term of the earlier of:

a. twenty-four (24) months after the Secured Party provides the aforementioned amount to the Debtor; or

b. the payment of the aforementioned principal and interest in full by Debtor to Secured Party. During the term of this agreement, the loan shall be repaid by Debtor on a monthly basis based on the number of assets in which Secured Party has an

interest that are sold by Debtor in the relevant month multiplied by the cost of Collateral, plus interest prorated.

This Agreement shall be terminated when Debtor's liabilities to Secured Party have been paid in full.

**8.** Debtor will hold, secure, and control the Collateral.

**9.** All taxes, assessments, and governmental charges on the Collateral are to be paid by Debtor as they come due.

**10.** This Agreement, and all rights and obligations under it, shall be construed and governed in accordance with the laws of California State.